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Security Systems Equipment Announces intent to acquire Collier Safe Company

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Cincinnati, Ohio – Security Systems Equipment Corporation (SSE), one of the nation’s premier providers of physical security products and remote transaction systems for the financial services industry has announced it has entered into an agreement to acquire Collier Safe Company, Inc. Terms of the transaction were not disclosed and the deal is expected to close by the end of April, 2010.

Based in Odessa, Florida, Collier Safe is a privately held manufacturer for a full line of bank related products. “My grandfather founded this company here in Florida when he built his first safe in 1954” said Jeff Collier, President of Collier Safe Company. “Over the years we have been proud to provide customers throughout the United States as well as Europe, Asia and South America with quality products and services”.

“We view this acquisition as a way to help strengthen our leadership position in the Independent Bank Equipment Market by expanding our geographic coverage as well as establishing alternate distribution channels” said Ross Bushman, President of Security Systems Equipment Corporation. “Many of Collier’s products are complimentary to ours and the combination will afford us even greater flexibility in helping our Dealers better meet customer needs in a highly competitive marketplace”.

Security Systems Equipment Corporation is an ISO 9001:2008 certified company responsible for the design, manufacture and distribution of a broad family of physical security products including Modular Vaults, Vault Doors, Safe Deposit Boxes & Cash Lockers, Cash Safes, and Night Depositories. SSE also provides a comprehensive line of fully integrated drive up facility equipment including Bullet Resistive Windows, Transaction Drawers and Pneumatic Delivery Systems as well related Teller Audio/Video Systems designed specifically for use by the Financial Services industry.

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